Local Market Update – April 2025A Research Tool Provided by the Michigan Regional Information Center

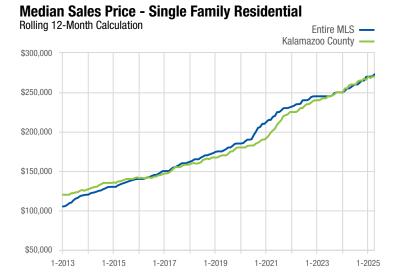


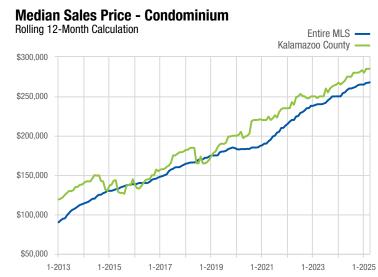
Kalamazoo County

Single Family Residential		April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change		
New Listings	276	348	+ 26.1%	957	996	+ 4.1%		
Pending Sales	215	274	+ 27.4%	813	826	+ 1.6%		
Closed Sales	228	180	- 21.1%	732	646	- 11.7%		
Days on Market Until Sale	25	28	+ 12.0%	32	34	+ 6.3%		
Median Sales Price*	\$265,000	\$275,000	+ 3.8%	\$255,000	\$263,300	+ 3.3%		
Average Sales Price*	\$321,379	\$303,936	- 5.4%	\$294,165	\$302,368	+ 2.8%		
Percent of List Price Received*	99.1%	99.4%	+ 0.3%	98.5%	98.7%	+ 0.2%		
Inventory of Homes for Sale	276	297	+ 7.6%		_	_		
Months Supply of Inventory	1.2	1.4	+ 16.7%		_			

Condominium		April			Year to Date			
Key Metrics	2024	2025	% Change	Thru 4-2024	Thru 4-2025	% Change		
New Listings	36	35	- 2.8%	146	141	- 3.4%		
Pending Sales	31	31	0.0%	91	102	+ 12.1%		
Closed Sales	20	21	+ 5.0%	78	85	+ 9.0%		
Days on Market Until Sale	37	86	+ 132.4%	36	62	+ 72.2%		
Median Sales Price*	\$235,500	\$277,000	+ 17.6%	\$238,000	\$277,000	+ 16.4%		
Average Sales Price*	\$257,610	\$278,388	+ 8.1%	\$266,172	\$265,800	- 0.1%		
Percent of List Price Received*	99.2%	97.9%	- 1.3%	98.3%	97.5%	- 0.8%		
Inventory of Homes for Sale	81	78	- 3.7%		_	_		
Months Supply of Inventory	3.2	3.1	- 3.1%		_	_		

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.