Local Market Update – January 2025A Research Tool Provided by the Michigan Regional Information Center

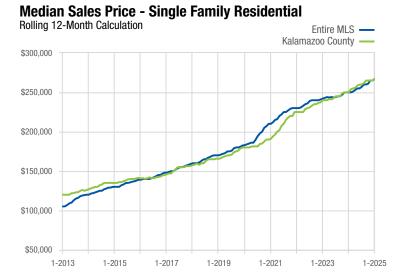


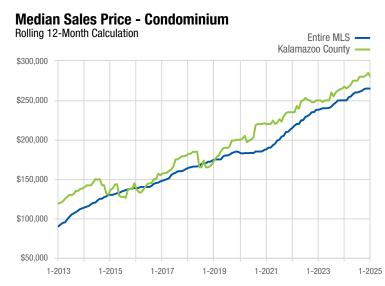
Kalamazoo County

Single Family Residential		January			Year to Date			
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change		
New Listings	200	193	- 3.5%	200	193	- 3.5%		
Pending Sales	173	153	- 11.6%	173	153	- 11.6%		
Closed Sales	148	130	- 12.2%	148	130	- 12.2%		
Days on Market Until Sale	36	38	+ 5.6%	36	38	+ 5.6%		
Median Sales Price*	\$239,950	\$268,950	+ 12.1%	\$239,950	\$268,950	+ 12.1%		
Average Sales Price*	\$275,570	\$296,361	+ 7.5%	\$275,570	\$296,361	+ 7.5%		
Percent of List Price Received*	98.2%	97.6%	- 0.6%	98.2%	97.6%	- 0.6%		
Inventory of Homes for Sale	290	285	- 1.7%		_	_		
Months Supply of Inventory	1.3	1.3	0.0%		_			

Condominium		January			Year to Date		
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change	
New Listings	31	24	- 22.6%	31	24	- 22.6%	
Pending Sales	19	19	0.0%	19	19	0.0%	
Closed Sales	18	16	- 11.1%	18	16	- 11.1%	
Days on Market Until Sale	32	49	+ 53.1%	32	49	+ 53.1%	
Median Sales Price*	\$211,000	\$211,000	0.0%	\$211,000	\$211,000	0.0%	
Average Sales Price*	\$270,344	\$227,938	- 15.7%	\$270,344	\$227,938	- 15.7%	
Percent of List Price Received*	98.1%	96.5%	- 1.6%	98.1%	96.5%	- 1.6%	
Inventory of Homes for Sale	67	75	+ 11.9%		_	_	
Months Supply of Inventory	2.7	3.1	+ 14.8%		_	_	

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.