

2023
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
August

	<u>2022</u>	<u>2022</u> <u>units</u>	<u>2023</u>	<u>2023</u> <u>units</u>
Residential Sales	\$877,780,199	3,145	\$749,139,415	2,555
Lots and Land	\$29,058,083	251	\$27,358,626	230
Multi-Family	\$23,735,488	112	\$16,918,170	73
Commercial, Industrial and Business Opportunity	\$41,726,547	74	\$24,575,784	54
Total sales year to date	\$972,300,317	3,582	\$817,991,995	2,912

<u>Year To Date</u>		
Average Residential Sale Price	\$279,103	\$293,205
Ratio Listed Price/Sale Price %	106.00%	100.00%
Median Residential Sale Price	\$240,000	\$250,000

YTD Number of Residential Listings Entered	3,975	3,437
Number of Active Residential Listings at Month End	478	504

