

2024
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
August

	<u>2023</u>	<u>2023</u> <u>units</u>	<u>2024</u>	<u>2024</u> <u>units</u>
Residential Sales	\$749,139,415	2,555	\$798,647,966	2,585
Lots and Land	\$27,358,626	230	\$28,339,540	197
Multi-Family	\$16,918,170	73	\$17,505,416	69
Commercial, Industrial and Business Opportunity	\$24,575,784	54	\$16,214,869	39
Total sales year to date	\$817,991,995	2,912	\$860,707,791	2,890

<u>Year To Date</u>		
Average Residential Sale Price	\$293,205	\$308,955
Ratio Listed Price/Sale Price %	100.00%	99.00%
Median Residential Sale Price	\$250,000	\$273,000

YTD Number of Residential Listings Entered	3,437	3,459
Number of Active Residential Listings at Month End	504	590

