2024
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
December

| | <u>2023</u> | 2023 <u>units</u> | <u>2024</u> | 2024 <u>units</u> |
|---|-----------------|----------------------|-----------------|----------------------|
| Residential Sales | \$1,132,752,586 | 3,867 | \$1,165,467,711 | 3,863 |
| Lots and Land | \$40,042,938 | 333 | \$40,301,661 | 289 |
| Multi-Family | \$25,745,029 | 109 | \$25,355,492 | 109 |
| Commercial, Industrial and Business Opportunity | \$48,357,284 | 94 | \$39,677,569 | 85 |
| Total sales year to date | \$1,246,897,837 | 4,403 | \$1,270,802,433 | 4,346 |

| Year To Date | | |
|--|-----------|-----------|
| Average Residential Sale Price | \$292,928 | \$301,700 |
| Ratio Listed Price/Sale Price % | 100% | 100% |
| Median Residential Sale Price | \$251,000 | \$270,000 |
| YTD Number of Residential Listings Entered | 4,892 | 4,904 |
| Number of Active Residential Listings at Month End | 458 | |

