

**2024**  
**Greater Kalamazoo Association of REALTORS®**  
**Monthly Cumulative Sales Report**  
**May**

	<u>2023</u>	<u>2023</u> <u>units</u>	<u>2024</u>	<u>2024</u> <u>units</u>
Residential Sales	\$373,046,691	1,320	\$414,918,844	1,395
Lots and Land	\$16,336,676	134	\$16,024,130	120
Multi-Family	\$11,826,380	50	\$11,297,910	42
Commercial, Industrial and Business Opportunity	\$11,641,734	26	\$9,818,000	22
<b>Total sales year to date</b>	<b>\$412,851,481</b>	<b>1,530</b>	<b>\$452,058,884</b>	<b>1,579</b>

<u>Year To Date</u>			
Average Residential Sale Price	\$282,611	\$297,433	
Ratio Listed Price/Sale Price %	100.00%	99.00%	
Median Residential Sale Price	\$241,000	\$262,500	

YTD Number of Residential Listings Entered	1,829	1,963
Number of Active Residential Listings at Month End	376	501

