## 2023

## Greater Kalamazoo Association of REALTORS<sup>®</sup> Monthly Cumulative Sales Report September

|  | <u>2022</u>                       | 2022<br>units | <u>2023</u>                       | 2023<br>units |
|--|-----------------------------------|---------------|-----------------------------------|---------------|
| Residential Sales  | \$1,002,849,593                   | 3,604         | \$863,317,146                     | 2,919         |
| Lots and Land  | \$32,191,483                      | 274           | \$30,023,026                      | 259           |
| Multi-Family   | \$27,357,302                      | 128           | \$18,213,753                      | 79            |
| Commercial, Industrial and Business Opportunity  | \$47,838,047                      | 86            | \$27,884,784                      | 62            |
| Total sales year to date   | \$1,110,236,425                   | 4,092         | \$939,438,709                     | 3,319         |
| Year To Date<br>Average Residential Sale Price<br>Ratio Listed Price/Sale Price %<br>Median Residential Sale Price | \$278,260<br>105.00%<br>\$240,000 |               | \$295,758<br>100.00%<br>\$254,000 |               |
| YTD Number of Residential Listings Entered   | 4,448                             |               | 3,868                             |               |
| Number of Active Residential Listings at Month End   | 488                               |               | 505                               |               |

