

2023
Greater Kalamazoo Association of REALTORS®
Monthly Cumulative Sales Report
May

	<u>2022</u>	<u>2022</u> <u>units</u>	<u>2023</u>	<u>2023</u> <u>units</u>
Residential Sales	\$453,699,604	1,661	\$373,046,691	1,320
Lots and Land	\$21,710,291	154	\$16,336,676	134
Multi-Family	\$15,115,580	68	\$11,826,380	50
Commercial, Industrial and Business Opportunity	\$19,540,825	49	\$11,641,734	26
Total sales year to date	\$510,066,300	1,932	\$412,851,481	1,530

<u>Year To Date</u>		
Average Residential Sale Price	\$244,975	\$282,611
Ratio Listed Price/Sale Price %	101.00%	100.00%
Median Residential Sale Price	\$207,050	\$241,000

YTD Number of Residential Listings Entered	2,175	1,829
Number of Active Residential Listings at Month End	330	376

