

# Local Market Update – December 2022

A Research Tool Provided by the Michigan Regional Information Center



## Kalamazoo County

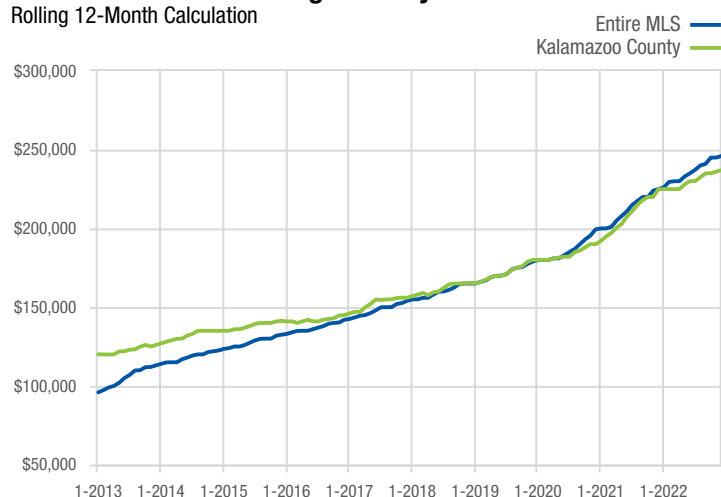
Single Family Residential	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	167	<b>149</b>	- 10.8%	4,002	<b>3,728</b>	- 6.8%
Pending Sales	198	<b>162</b>	- 18.2%	3,588	<b>3,104</b>	- 13.5%
Closed Sales	309	<b>197</b>	- 36.2%	3,593	<b>3,160</b>	- 12.1%
Days on Market Until Sale	17	<b>23</b>	+ 35.3%	15	<b>14</b>	- 6.7%
Median Sales Price*	\$220,000	<b>\$213,000</b>	- 3.2%	\$224,900	<b>\$237,000</b>	+ 5.4%
Average Sales Price*	\$265,065	<b>\$243,526</b>	- 8.1%	\$262,848	<b>\$279,120</b>	+ 6.2%
Percent of List Price Received*	100.3%	<b>97.8%</b>	- 2.5%	101.4%	<b>101.2%</b>	- 0.2%
Inventory of Homes for Sale	199	<b>241</b>	+ 21.1%	—	—	—
Months Supply of Inventory	0.7	<b>0.9</b>	+ 28.6%	—	—	—

Condominium	December			Year to Date		
Key Metrics	2021	2022	% Change	Thru 12-2021	Thru 12-2022	% Change
New Listings	18	<b>11</b>	- 38.9%	443	<b>373</b>	- 15.8%
Pending Sales	20	<b>16</b>	- 20.0%	386	<b>303</b>	- 21.5%
Closed Sales	38	<b>27</b>	- 28.9%	395	<b>319</b>	- 19.2%
Days on Market Until Sale	32	<b>27</b>	- 15.6%	35	<b>24</b>	- 31.4%
Median Sales Price*	\$181,952	<b>\$239,900</b>	+ 31.8%	\$235,000	<b>\$249,900</b>	+ 6.3%
Average Sales Price*	\$269,994	<b>\$260,455</b>	- 3.5%	\$252,026	<b>\$266,347</b>	+ 5.7%
Percent of List Price Received*	99.3%	<b>97.1%</b>	- 2.2%	100.2%	<b>99.8%</b>	- 0.4%
Inventory of Homes for Sale	42	<b>43</b>	+ 2.4%	—	—	—
Months Supply of Inventory	1.3	<b>1.7</b>	+ 30.8%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

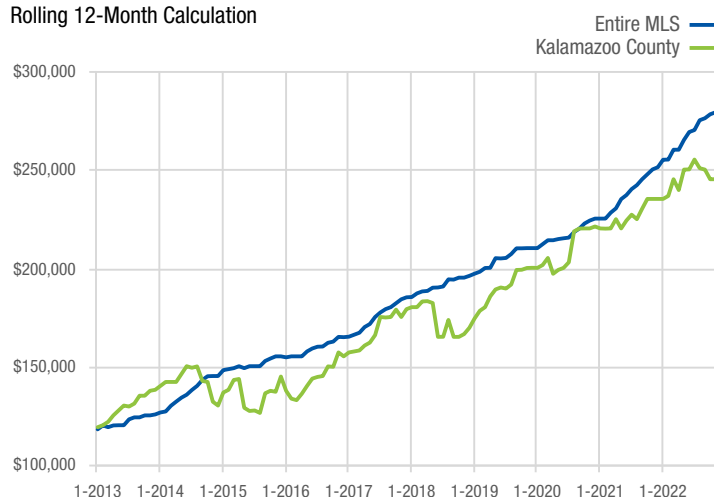
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.