

Local Market Update – April 2022

A Research Tool Provided by the Michigan Regional Information Center



Kalamazoo County

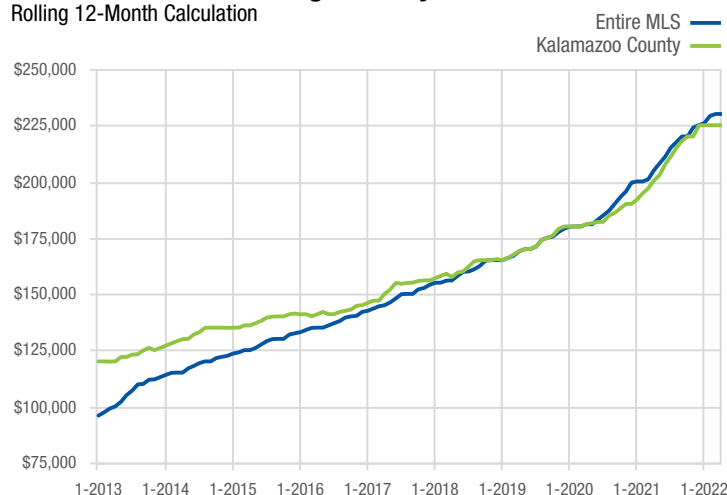
Single Family Residential	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	347	335	- 3.5%	1,046	1,068	+ 2.1%
Pending Sales	284	287	+ 1.1%	975	974	- 0.1%
Closed Sales	249	242	- 2.8%	854	862	+ 0.9%
Days on Market Until Sale	17	12	- 29.4%	22	17	- 22.7%
Median Sales Price*	\$223,500	\$235,000	+ 5.1%	\$200,000	\$220,000	+ 10.0%
Average Sales Price*	\$260,752	\$291,152	+ 11.7%	\$247,108	\$267,044	+ 8.1%
Percent of List Price Received*	101.5%	102.3%	+ 0.8%	100.3%	101.2%	+ 0.9%
Inventory of Homes for Sale	243	154	- 36.6%	—	—	—
Months Supply of Inventory	0.8	0.5	- 37.5%	—	—	—

Condominium	April			Year to Date		
Key Metrics	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
New Listings	44	31	- 29.5%	152	119	- 21.7%
Pending Sales	37	25	- 32.4%	123	94	- 23.6%
Closed Sales	39	19	- 51.3%	101	86	- 14.9%
Days on Market Until Sale	59	15	- 74.6%	48	28	- 41.7%
Median Sales Price*	\$255,000	\$185,000	- 27.5%	\$222,000	\$241,125	+ 8.6%
Average Sales Price*	\$267,137	\$233,801	- 12.5%	\$238,988	\$250,761	+ 4.9%
Percent of List Price Received*	99.5%	100.6%	+ 1.1%	99.4%	100.0%	+ 0.6%
Inventory of Homes for Sale	65	37	- 43.1%	—	—	—
Months Supply of Inventory	2.0	1.2	- 40.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

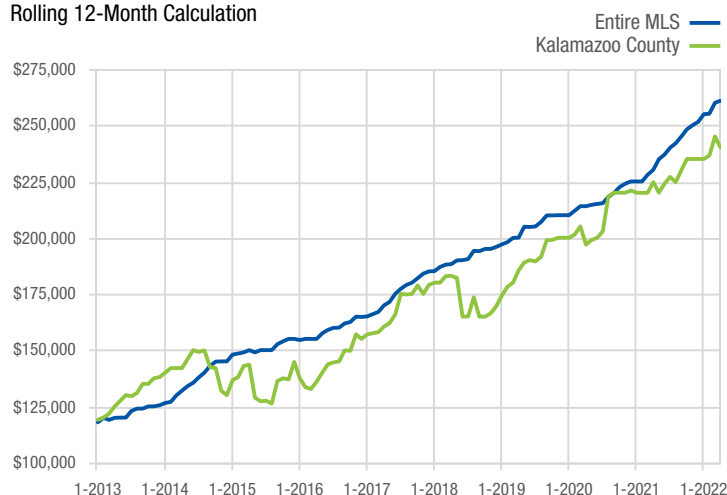
Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.