

# Local Market Update – February 2022

A Research Tool Provided by the Michigan Regional Information Center



## Kalamazoo County

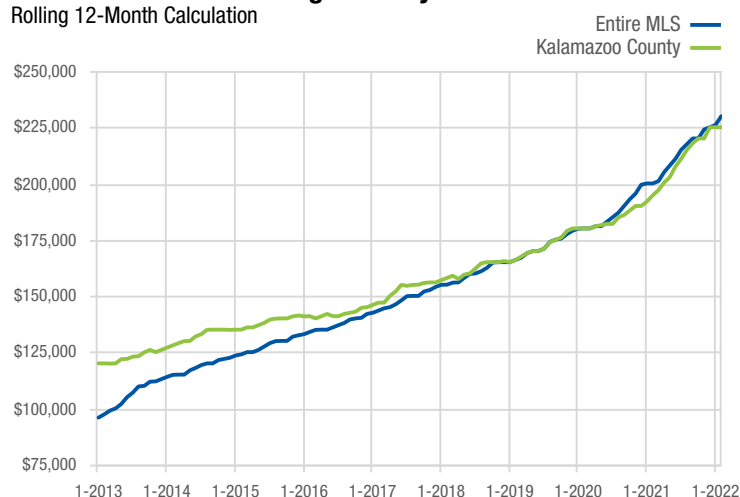
Single Family Residential	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	185	215	+ 16.2%	390	414	+ 6.2%
Pending Sales	188	202	+ 7.4%	414	405	- 2.2%
Closed Sales	173	174	+ 0.6%	376	372	- 1.1%
Days on Market Until Sale	25	19	- 24.0%	24	20	- 16.7%
Median Sales Price*	\$188,000	\$205,000	+ 9.0%	\$185,843	\$204,000	+ 9.8%
Average Sales Price*	\$233,860	\$243,950	+ 4.3%	\$227,962	\$252,720	+ 10.9%
Percent of List Price Received*	99.5%	100.1%	+ 0.6%	99.7%	100.1%	+ 0.4%
Inventory of Homes for Sale	209	119	- 43.1%	—	—	—
Months Supply of Inventory	0.7	0.4	- 42.9%	—	—	—

Condominium	February			Year to Date		
Key Metrics	2021	2022	% Change	Thru 2-2021	Thru 2-2022	% Change
New Listings	29	39	+ 34.5%	64	60	- 6.3%
Pending Sales	17	23	+ 35.3%	42	42	0.0%
Closed Sales	17	22	+ 29.4%	40	34	- 15.0%
Days on Market Until Sale	41	26	- 36.6%	41	29	- 29.3%
Median Sales Price*	\$124,900	\$182,875	+ 46.4%	\$186,000	\$182,875	- 1.7%
Average Sales Price*	\$171,206	\$202,095	+ 18.0%	\$211,837	\$207,116	- 2.2%
Percent of List Price Received*	98.4%	97.8%	- 0.6%	99.0%	98.4%	- 0.6%
Inventory of Homes for Sale	69	37	- 46.4%	—	—	—
Months Supply of Inventory	2.5	1.2	- 52.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

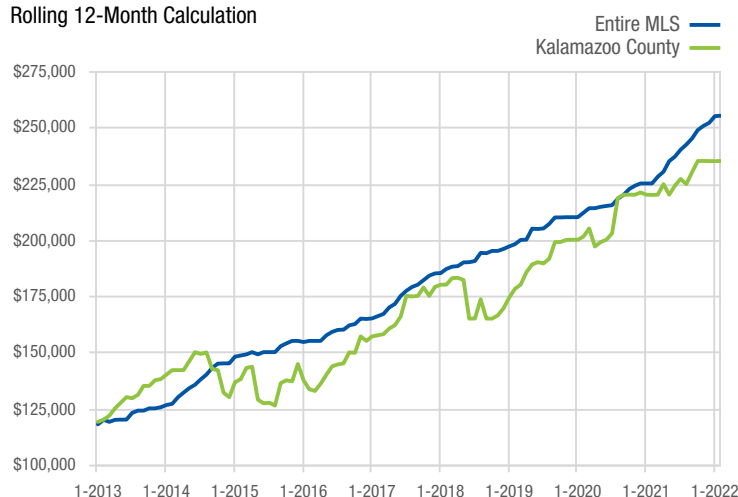
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.