

# Local Market Update – November 2021

A Research Tool Provided by the Michigan Regional Information Center



## Kalamazoo County

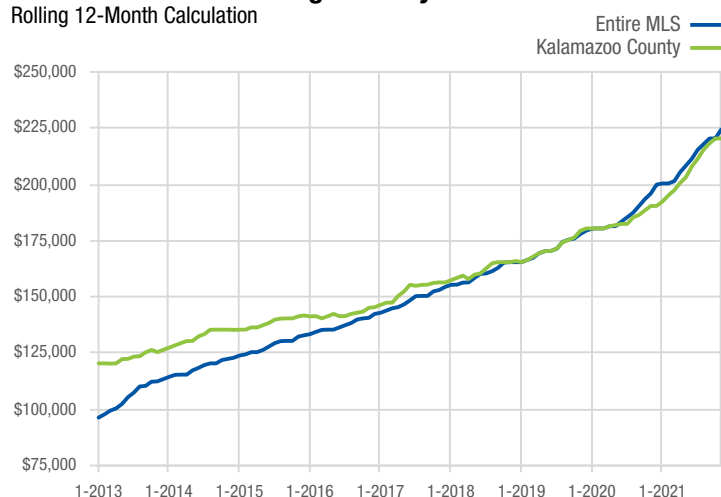
Single Family Residential	November			Year to Date		
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	244	<b>280</b>	+ 14.8%	3,873	<b>3,821</b>	- 1.3%
Pending Sales	248	<b>281</b>	+ 13.3%	3,400	<b>3,404</b>	+ 0.1%
Closed Sales	304	<b>307</b>	+ 1.0%	3,268	<b>3,239</b>	- 0.9%
Days on Market Until Sale	22	<b>17</b>	- 22.7%	27	<b>15</b>	- 44.4%
Median Sales Price*	\$212,000	<b>\$217,500</b>	+ 2.6%	\$190,000	<b>\$225,000</b>	+ 18.4%
Average Sales Price*	\$242,866	<b>\$253,062</b>	+ 4.2%	\$227,452	<b>\$262,467</b>	+ 15.4%
Percent of List Price Received*	99.9%	<b>100.1%</b>	+ 0.2%	99.2%	<b>101.5%</b>	+ 2.3%
Inventory of Homes for Sale	330	<b>229</b>	- 30.6%	—	—	—
Months Supply of Inventory	1.1	<b>0.8</b>	- 27.3%	—	—	—

Condominium	November			Year to Date		
Key Metrics	2020	2021	% Change	Thru 11-2020	Thru 11-2021	% Change
New Listings	25	<b>20</b>	- 20.0%	387	<b>423</b>	+ 9.3%
Pending Sales	26	<b>31</b>	+ 19.2%	306	<b>366</b>	+ 19.6%
Closed Sales	27	<b>32</b>	+ 18.5%	298	<b>350</b>	+ 17.4%
Days on Market Until Sale	43	<b>27</b>	- 37.2%	51	<b>35</b>	- 31.4%
Median Sales Price*	\$199,900	<b>\$254,950</b>	+ 27.5%	\$220,500	<b>\$235,000</b>	+ 6.6%
Average Sales Price*	\$253,906	<b>\$245,620</b>	- 3.3%	\$240,452	<b>\$247,564</b>	+ 3.0%
Percent of List Price Received*	98.8%	<b>100.3%</b>	+ 1.5%	99.0%	<b>100.2%</b>	+ 1.2%
Inventory of Homes for Sale	79	<b>45</b>	- 43.0%	—	—	—
Months Supply of Inventory	2.9	<b>1.4</b>	- 51.7%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

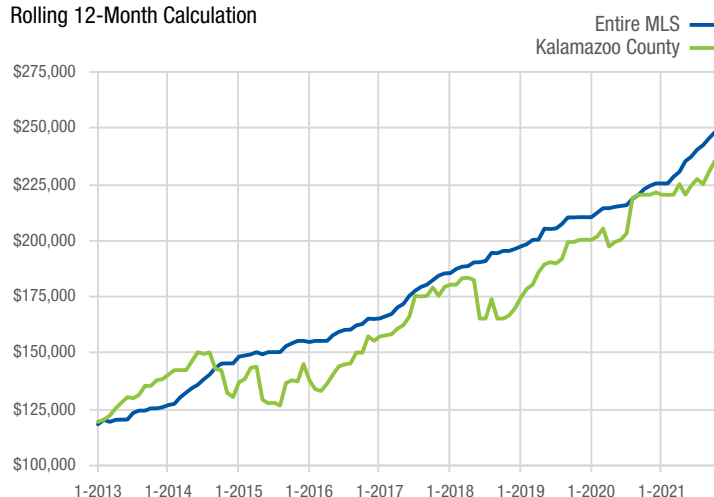
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.