

# Local Market Update – October 2022

A Research Tool Provided by the Michigan Regional Information Center



## Kalamazoo County

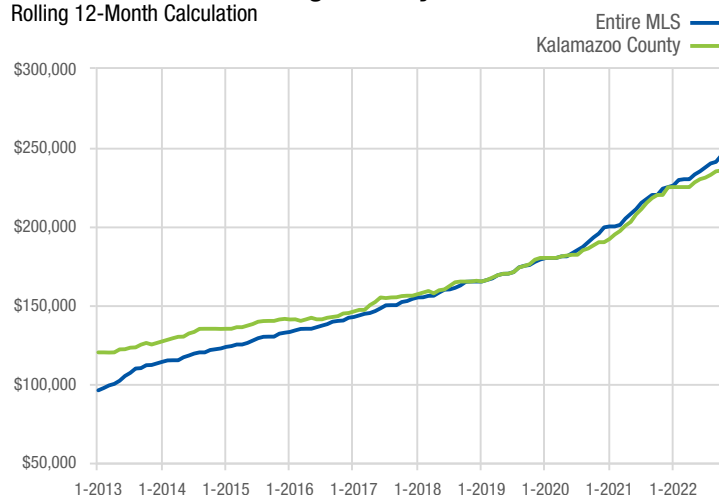
Single Family Residential	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	353	<b>318</b>	- 9.9%	3,549	<b>3,342</b>	- 5.8%
Pending Sales	331	<b>237</b>	- 28.4%	3,114	<b>2,760</b>	- 11.4%
Closed Sales	348	<b>251</b>	- 27.9%	2,961	<b>2,735</b>	- 7.6%
Days on Market Until Sale	12	<b>15</b>	+ 25.0%	15	<b>13</b>	- 13.3%
Median Sales Price*	\$221,500	<b>\$240,500</b>	+ 8.6%	\$225,000	<b>\$240,000</b>	+ 6.7%
Average Sales Price*	\$257,530	<b>\$286,223</b>	+ 11.1%	\$263,646	<b>\$284,783</b>	+ 8.0%
Percent of List Price Received*	101.0%	<b>99.8%</b>	- 1.2%	101.6%	<b>101.7%</b>	+ 0.1%
Inventory of Homes for Sale	307	<b>345</b>	+ 12.4%	—	—	—
Months Supply of Inventory	1.0	<b>1.3</b>	+ 30.0%	—	—	—

Condominium	October			Year to Date		
Key Metrics	2021	2022	% Change	Thru 10-2021	Thru 10-2022	% Change
New Listings	41	<b>37</b>	- 9.8%	404	<b>341</b>	- 15.6%
Pending Sales	37	<b>20</b>	- 45.9%	335	<b>261</b>	- 22.1%
Closed Sales	36	<b>13</b>	- 63.9%	323	<b>261</b>	- 19.2%
Days on Market Until Sale	26	<b>12</b>	- 53.8%	36	<b>23</b>	- 36.1%
Median Sales Price*	\$270,500	<b>\$205,000</b>	- 24.2%	\$235,000	<b>\$250,000</b>	+ 6.4%
Average Sales Price*	\$274,130	<b>\$273,646</b>	- 0.2%	\$249,200	<b>\$265,793</b>	+ 6.7%
Percent of List Price Received*	100.5%	<b>100.7%</b>	+ 0.2%	100.2%	<b>100.1%</b>	- 0.1%
Inventory of Homes for Sale	64	<b>66</b>	+ 3.1%	—	—	—
Months Supply of Inventory	2.0	<b>2.5</b>	+ 25.0%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

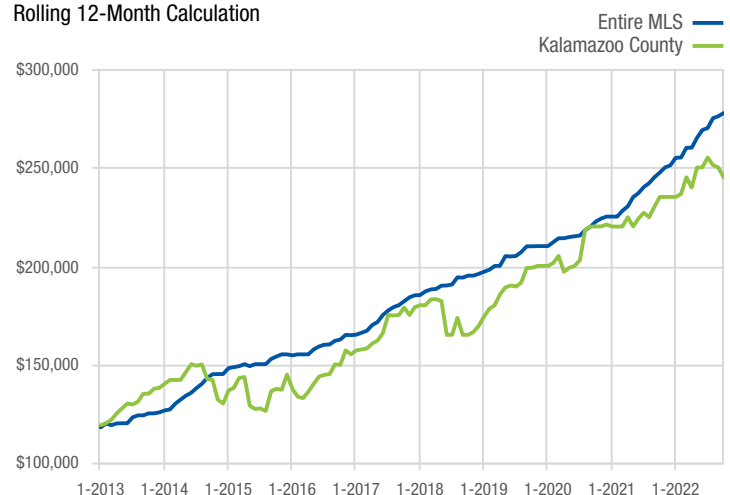
### Median Sales Price - Single Family Residential

Rolling 12-Month Calculation



### Median Sales Price - Condominium

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.